

ising Entrepreneurial Development Programmes by the lead banks in the 40 districts and introduction of revised format for monitoring the priority sector credit to minority communities for the 40 identified districts and for all the districts in the country on a quarterly basis. As per the data received from the public sector banks, the advances granted by them to the specified minority communities has increased from Rs. 428.62 crores in 7.89 lakh accounts as at the end of December, 1987 to Rs. 306.22 crores in 12.76 lakh accounts as at the end of June, 1991 in the 40 districts having concentration of the minority communities. As at the end of June, 1991, share of the priority sector advances to minority communities in 40 identified districts constituted 28.7% in terms of borrowal accounts and 14.2% in terms of the amount outstanding. For all the districts as on June, 1991, the share of the minority communities in terms of borrowal account constituted 15.9% and in terms of amount outstanding 11.6% respectively. In view of the above, there is no proposal under consideration of the Government to constitute a National Minorities Development and Finance Corporation.

#### **Involvement of Private Sector In Sugar Export**

3948. SHRI GEORGE FERNANDES: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to allow the private sector to enter the sugar export market; and

(b) if so, its likely impact on the foreign exchange?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHED): (a) and (b). Indian Sugar and General Industry Export Import Corporation Limited (ISGIEIC) is presently

exporting sugar. It is an apex body representing all the sugar mills in the country. During 1991-92 (upto 21.2.92) sugar worth Rs. 323.15 crores has been exported.

#### **Clearance to proposals for Establishing Firms Overseas.**

3949. SHRI R. DHANUSKODI ATHITHAN: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to grant automatic clearance to those companies whose applications are for establishing firms overseas with foreign partners or wholly owned subsidiaries;

(b) if so, the details thereof; and

(c) if not the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c) Revision of guidelines for setting up overseas joint ventures and wholly owned subsidiaries is under consideration of Govt.

#### **Sick Industrial Units In Maharashtra**

3950. SHRI RAM KAPSE: Will the Minister of FINANCE be pleased to state:

(a) whether the Board for Industrial and Financial Reconstruction has recommended closure of some sick industrial units in Maharashtra;

(b) if so, the details of these units and the reasons for their sickness;

(c) the action taken or proposed to be taken by the Union Government on the recommendations of BIFR; and

(d) if not, the reasons therefor?